



1. Here are some of the financial terms you heard in the video. Can you match each one to the correct meaning?

- 1. tax take away, subtract a.
- 2. accountant
- b. money we earn from work or investments money we must pay to the government
- 3. tax return c. d. costs, money we have to spend in order to make money
- 4. income
- 5. expenses 6. deduct
- e. an official inspection of financial records
- a form we complete with our earnings and financial information f.
- 7. audit*
- someone whose job it is to keep or check financial records and g. accounts and calculate taxes

*Also note that we can say that a company or person is 'under audit' or 'being audited'

2. You also heard some adjectives in the video. Can you match them to their meanings?

- 1. archaic
- having lots of money and possessions a.
- 2. bureaucratic b. fake, not real, false. Intended to deceive
- 3. wealthv c. involving complicated official rules and procedures
- 4. sane d. old fashioned, needing to be replaced
- 5. phoney/phony* not mentally ill, able to think reasonably e.

*This word is spelt differently in British and American English. British: phoney. American: phony

3. And one last question. Is this phrase grammatically correct? 'It's total phony.'

Answers:

- **1.** 1.c 2.g 3.f 4.b 5.d 6.a 7.e
- **2**. 1.d 2.c 3.a 4.e 5.b

3. No. It's wrong, though a lot of people might say it. When we have two adjectives together in English, we make the first one an adverb. 'Totally phony' is the correct way to say it.